

Annual and
sustainability
report

Enauta

2022



*FPSO Atlanta,
docked in Dubai*

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About the Report

Our Annual Sustainability Report has been published since 2011 in order to provide transparency to the processes and management tools we have in place to manage risks and opportunities associated with environmental, social and corporate governance (ESG) aspects. Our goal is to show to all audiences how our company evaluates and incorporates critical social and environmental aspects in the definition and execution of the investment strategy and business growth.

Interested parties also have access to additional and detailed information about our integrated sustainability and performance management in the ESG Databook, available for download on our website.

Click here

to learn more about our ESG performance



To support our decisions, we have adopted and incorporated the guidelines and orientations of the main international ESG management and communication standards. As signatories of the Global Compact, we direct our actions to contribute to the achievement of its 10 principles, in addition to the goals and the 17 UN Sustainable Development Goals (SDGs), promoting human rights, environmental preservation and the fight against corruption.



The data presented follows the Global Reporting Initiative (GRI) and the Sustainability Accounting Standards Board (SASB) rules. The calculated and consolidated indicators refer to the period between January 1 and December 31, 2022.



We apply the principles of Integrated Reporting in the consolidation of strategic information and in the presentation of the business model, showing how we generate value in different types of capital based on management processes and methodologies.



We use the assumptions of the Brazilian GHG Protocol Program to consolidate our annual greenhouse gas (GHG) emissions inventory. We also adopted the Task Force on Climate Related Financial Disclosures (TCFD) and CDP recommendations to incorporate climate aspects into our strategy and risk management.

2022

Highlights

OPERATION AND FINANCIAL

21%
growth in
net revenue

R\$ 1.4 billion
of EBITDAX

66%
EBITDAX margin

R\$ 2.4 billion
of cash balance



US\$ 400 million
investment (CAPEX)



R\$ 383 million
net profit



-0,8x
Net debt/EBITDA



R\$ 1.4 billion
raised in the 1st issue
of debentures

+50%
in 2P reserves in the
Atlanta Field*

*Rectified on 12/22

6.0 million
boe of total production
100% Atlanta and 45% Manati

3 new wells
in the Atlanta Field
Start of the Drilling Campaign

+2 years of extension
of the EPS* of Atlanta Field
(until May 2025)

*Early Production System

ESG PERFORMANCE

Zero incidents
with significant
leakage

Zero incidents
with fatality

15.4 kgCO₂e of consolidated
emissions intensity
100% Atlanta and 45% Manati

Grade B in the **CDP** and
Gold Seal (since 2015)
in the GHG inventory



20
social impact
projects executed



R\$ 13 million
in social
investment



+ R\$ 55.4 million
invested in R&D
since 2011



+ than 10 years
as signatories of the
Global Compact

100%
common
stock

28.9%
of shares in
free float

43%
of independent members on
the Board of Directors

ENAT3
listed on B3's Novo Mercado and
included in the IBrX100 index



Acknowledgments

Rank Value 1000

1st place in the industry sector
3rd place among the top 20 in net margin

Época Negócios 360

1st place in financial performance in the energy sector

The Best of IstoÉ Dinheiro

1st place in social responsibility
2nd place in the fuel, oil and gas sector

Best and Biggest of Exame Magazine

1st place among operators
4th place in the oil and petrochemical sector

Great Place to Work

GPTW certified company

ANP Technological Innovation Award

1st independent company to be awarded, with the Costa Norte Project

Performance Data ESG

	2022	2021	2020
Total production			
Total production (thousand boe) ¹	6,015.9	6,671.2	5,636.9
Oil production (thousand bbl)	3,393.8	3,348.6	3,171.2
Gas production (thousand boe)	2,622.1	3,322.6	2,465.7
Financial			
Net revenue (R\$ million)	2,175.4	1,804.9	945.4
EBITDAX (R\$ million)	1,436.6	2,959.8	796.1
EBITDAX margin	66.0%	164.0%	84.2%
Net income (R\$ million)	383.4	1,444.6	124.0
Net cash (R\$ million)	1,025.8	2,884.6	1,495.4
Realized CAPEX (US\$ million)	399.7	23.8	26.6
Emissions²			
Scope 1 GHG emissions (tCO ₂ e)	65,911.5	75,382.4	95,271.1
% scope 1 emissions from flaring	11.1%	16.5%	26.0%
% scope 1 emissions from other forms of combustion	86.6%	83.1%	71.0%
% scope 1 emissions from fugitive emissions	2.3%	0.3%	3.0%
Scope 2 GHG emissions (tCO ₂ e)	12.0	27.6	15.7
Scope 3 GHG emissions (tCO ₂ e)	32,633.2	25,054.2	29,186.1
Emissions intensity (kgCO ₂ e/boe) – considers only the Atlanta Field and includes scopes 1 and 2	18.8	17.6	15.2
Energy			
Total energy consumption (MWh)	294,372.8	354,541.8	448,360.1
% energy from fuel combustion	99.9%	99.9%	99.9%
% energy from electricity purchased	0.1%	0.1%	0.1%

1. Considers 100% Atlanta and 45% Manati.
2. Considers only operations under Enauta's operational control.

	2022	2021	2020
Ecological impacts and biodiversity			
Number of environmental fines	0	0	0
Monetary value of environmental fines (R\$)	0.00	0.00	0.00
Number of leaks/spills	0	0	0
Leaked/spilled volume (m ³)	0.0	0.0	0.0
Materials and waste			
Hazardous waste generated (t)	428.4	166.6	71.2
Non-hazardous waste generated (t)	381.0	148.7	144
Total waste generated (t)	809.4	315.3	215.2
% waste intended for recycling and reutilization methods	96.4%	92.4%	90.4%
% waste intended for final disposal (landfill and incineration)	3.5%	6.2%	8.7%
% waste stored awaiting disposal	0.2%	1.4%	1.0%
Water			
Volume of water withdrawn (m ³)	24,782.0	18,749.0	23,498.0
% water withdrawn from sea	68.6%	68.4%	68.2%
% water withdrawn for administrative units in land	31.4%	31.6%	31.8%
Volume of produced water (m ³)	217,935.1	125,426.1	31,278.6
Volume of effluents generated at operational units (m ³)	241.492,5	264,502.1	1,517,260.0
Amount of hydrocarbons in effluent discharges (t)	2.2	1.1	0.2

	2022	2021	2020
Health and safety			
Number of accidents without leave (employees and third parties)	16	4	2
Number of accidents with leave (employees and third parties)	2	1	1
Recordable accident rate (TRIR) for third parties	15.45	5.50	2.96
Recordable accident rate (TRIR) for employees and third parties	15.32	5.44	2.91
Rate of accidents with leave (LTIR) for employees and third parties	1.92	1.36	1.46
Safety inspections carried out	25	14	13
Emergency drills carried out	98	102	72
High-consequence process safety events (Tier 1)	0	0	0
Diversity			
% women in the workforce	42.1%	43.0%	41.5%
% women in leadership positions (supervision, coordination, management, and board)	38.5%	40.5%	39.5%
% people with disabilities in the workforce	2.0%	2.0%	2.0%
Ratio of the average remuneration of women in relation to men in supervisory, coordination and management positions	0.66	0.76	0.67

	2022	2021	2020
Human capital			
Number of employees	152	128	123
% employees covered by collective agreements	100%	100%	100%
% employees with more than 10 years of experience in the industry	88%	84%	82%
% employees with higher education or MBA	78%	74%	74%
% employees with a master's or doctoral degree	15%	16%	20%
Hires	50	30	11
Dismissals	26	24	11
Turnover rate	25.0%	21.1%	8.9%
Costs with employee training (R\$)	113,582	33,842	141,891
Total hours of training	4,686	3,226	5,690
Average hours of training per employee	30.8	25.2	46.2
Communities			
% units with impact assessment, community engagement, and local development programs	100.0%	100.0%	100.0%
Social investments (R\$ thousand)	4,231.0	13,754.5	1,416.9

	2022	2021	2020
Suppliers			
Qualified/critical suppliers	88	142	196
Expenditures with critical suppliers (R\$ billion)	4.7	3	3.4
% representativeness of critical suppliers on total expenditures	54.7%	91.0%	74.0%
% critical suppliers whose contracting included social and environmental criteria (documentation and questionnaire)	100.0%	100.0%	100.0%
Number of audits performed	10	8	19
% critical suppliers directly involved in the Atlanta Field audited	100.0%	95.0%	74.0%
% suppliers with non-conformities identified in the audits	20.0%	23.8%	11.1%
Ethics and compliance			
% operations evaluated for risks related to corruption	100.0%	100.0%	100.0%
Employees trained in anti-corruption policies and practices	142	88	123
% manifestations treated by the Confidential Channel	100.0%	100.0%	100.0%
Confirmed corruption cases	0	0	0
Donations to politicians, parties or candidates for public office (R\$)	0.00	0.00	0.00

	2022	2021	2020
Risk management and internal controls			
Members of the Statutory Audit Committee (SAC)	4	3	3
% independent members in SAC	100.0%	33.3%	33.3%
% women in SAC	0.0%	0.0%	0.0%
SAC meetings held	13	4	3
% attendance of members to meetings	100.0%	100.0%	100.0%
Corporate governance			
Members of the Board of Directors (BD)	7	7	7
% independent members in BD	42.9%	28.6%	28.6%
% women in BD	0.0%	0.0%	0.0%
BD meetings held	23	17	15
% attendance of members to meetings	100.0%	100.0%	100.0%

Message from the Board of Directors

The importance of oil for society as a whole became even more evident during the year of 2022. The imbalance between supply and demand, caused by the recovery of the economy after the Covid-19 pandemic associated with the conflict between Russia and Ukraine, made the quotation of Brent to return to high levels. In Brazil, these conditions led to an increase in fuel prices, which have a strong influence on inflation and put pressure on the cost of all production chains.

At the same time, the risks of climate change continue to demand the development of new energy sources and the transition to a less carbon intensive economy. Thus, it is the responsibility of the entire oil and gas industry to maintain investments to ensure energy security and contribute to more sustainable production models.

The approval of the Full Field Development for the Atlanta Field is one of the ways in which we, at Enauta, materialize this commitment. We structured an investment plan which, when updated, totals US\$ 1.2 billion and which will increase oil production capacity to up to 50,000 barrels per day and will add innovative solutions to reduce the carbon footprint of the production process.

The energy transition is a trend that creates opportunities for oil and gas companies committed to sustainability

The growth strategy outlined for Enauta also includes the continuity of activities in Campo de Manati, an important producer of natural gas in the Northeast region, and the diversification of the portfolio of assets in production and exploration. The objective is to drive long-term value creation, applying the technical knowledge and operational excellence that we demonstrate as operators in Atlanta.

As an independent oil and gas company, Enauta has risk management as one of its strengths. The evolution of the governance model and structure, with emphasis on the installation of the Audit Committee and the approval of the Corporate Risk Management Policy in 2022, ensures that the company acts responsibly and sustainably from a financial and socio-environmental point of view.

The credibility built over more than 12 years of operation was one of the factors that led to the successful completion of the company's first issue of debentures. In one month, funding totaled R\$ 1.4 billion, and part of these resources will be used to finance the Full Field Development of the Atlanta Field.

In the coming years, only companies focused on safety, excellence in the management of socio-environmental

impacts and innovation to respond to climate challenges will achieve the social license to operate.

More than a decade ago, we chose to follow this path at Enauta. We have built a solid and responsible company, with ethical values practiced daily by employees and managers and which is prepared to grow and remain a benchmark for an independent company in the oil and gas sector.



Antônio Augusto de Queiroz Galvão
Chairman of the Board of Directors

Message from the Chief Executive Officer

The year of 2022 was very important for Enauta. We approved and started the development of the Full Field Development (FFD) that will bring the Atlanta Field's production capacity to up to 50,000 barrels per day, far above what we have in the Early Production System (EPS).

The first oil is scheduled for mid-2024. To achieve this goal, we have already carried out and carried out several activities. We acquired the FPSO Atlanta, which is being renovated and converted at the Drydocks World shipyard, in Dubai. Upon completion of the works, it will sail to the Santos Basin.

We also started the drilling campaign for the three new wells that will be part of the FFD, one of which will be connected to the EPS. We started drilling the fourth well in Atlanta, which will bring redundancy that we have not had in production so far.

We were able to approve the Field Development Plan, which allowed the extension of the concession contract by the ANP and a significant increase in reserves

Another key step taken in 2022 was obtaining the recertification of Petrojarl I, which currently operates in Atlanta. Thereby, we had to perform a scheduled shutdown, which was carried out successfully and without any safety incident. Thus, we ensured the continuity of production until the arrival of the new FPSO, reducing the risk associated with our operations and allowing the continuation of production and cash generation.

The investment in the FFD amounts to US\$ 1.1 billion until the first oil. About 33% of this amount has already been realized, with more than 90% of the main project costs being contracted and locked in advance, under very favorable price conditions and payment terms, mitigating the impact of cost inflation in the industry that arose after the rise in the value of Brent.

In addition to increasing productivity and efficiency, the Full Field Development places Enauta at the forefront of managing aspects associated with climate change. The FPSO Atlanta features a series of engineering solutions and innovations that significantly reduce the intensity of CO₂ emissions and increase the water treatment capacity. The project is a case that demonstrates how the oil and gas industry can act positively within its operational limits to contribute to the mitigation of impacts related to greenhouse gas (GHG) emissions.

In Manati, we maintained our efforts to optimize the results of operations, our most traditional field, which has been producing since 2007.

The transparent and responsible management of socio-environmental issues, an issue inherent to all our initiatives for at least 10 years, has guaranteed us a B grade in the CDP. Which also puts us in a prominent place among companies in the segment.

With responsibility, safety and efficiency, we continue to implement Enauta's strategic plan. The company has credibility and access to financial resources to apply the technical knowledge of the teams and take advantage of potential M&A opportunities and diversify the portfolio.

As we aim to develop a balanced portfolio, we make selective investments compatible with the company's cash generation in exploration. In 2022, with a 30% stake, we drilled the first exploratory well in the blocks located in the Sergipe-Alagoas basin. The campaign was completed without identifying signs of oil or natural gas, but there is still potential for discoveries in the region.

The year 2023 begins full of challenges. We are prepared to overcome them and continue moving towards making Enauta the Brazilian independent company with the most balanced portfolio and the greatest potential for generating value

Safety is the main value of our company. This year, we completed another year of operation without environmental incidents. We also achieved an 88% reduction in the accident severity rate, even though we have the challenge of avoiding occurrences without lost time. Improvements on this front are ongoing and we are all continuing to work to ensure the maximum possible security.

Our growth is the result of the actions of our employees. The focus on developing and valuing people led Enauta to obtain the Great Place to Work certification, one of the demonstrations of the level of satisfaction and engagement of the workforce. Despite having a balance of gender representation in all corporate spheres, we are working to have an even more diverse and inclusive team.

This was the year with the highest investment in social projects by Enauta. There were more than R\$ 13 million invested in 22 different initiatives. Among them, we have the ongoing partnership with Hospital Pequeno Príncipe, the largest pediatric hospital in the country, with 60% of its capacity dedicated to the SUS. It is also worth

remembering the show entitled “Vozes Negras – A Força do Canto Feminino”, which raised guidelines on black feminism and the importance of the role of black singers and composers in the history of Brazilian music.

Another highlight of the last year was the innovation and technology award that Enauta received from the ANP for carrying out the Costa Norte Project, on the Brazilian Equatorial Margin, which developed an innovative methodology to assess the vulnerability of natural ecosystems to leaks. It was an example of how the integration of environmental management, investment in R&D and the engagement of universities and research centers can strengthen the generation of value in the oil and gas industry in a sustainable way. This was the first time that an independent company received this type of award.

We continue to improve our governance, with the entry of two new independent directors. We installed SAP, giving better reliability to our systems and processes. We had a successful participation in Rio Oil & Gas. We concluded the issuance of our first series of debentures,

obtaining access to the necessary resources to finance the Atlanta project and improve our capital structure. And we strengthened the team, attracting countless talents that will, together with our team, the most solid among the companies in the sector, help us in the years to come.



Décio Oddone
Chief Executive Officer at Enauta

Business model

Our vision

Building the most diversified portfolio with the greatest potential for value creation among independent oil and natural gas companies operating in Brazil.

Our values

We are focused on creating value

With responsibility

- Safety is our non-negotiable value

With efficiency

- Diligent management of production and exploration assets

With reliability

- Professionals with high technical capacity focused on delivering results

With transparency

- We are ethical in our relationship with all audiences

Who we create value to

- Shareholders
- Environment
- Society
- Suppliers
- Partners
- Governments

We contribute to sustainable development

We have been signatories to the Global Compact for over ten years and seek to contribute to achieving the goals of all 17 Sustainable Development Goals (SDGs), with emphasis on



Our strategy

Short-term

- Focusing on assets in production

Mid-term

- Atlanta Full Field Development
- Acquisition and revitalization of new assets

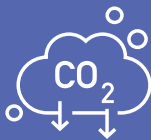
Long-term

- Development of exploration assets

TRENDS



Growing demand for energy



Demand for oil and gas production with lower CO₂ emissions



Appreciation of the price of oil and gas



Energy transition with safety and reliability



FINANCIAL CAPITAL

Revenue generation and contribution to economic development

R\$ 900 million of CAPEX until 2024

R\$ 450 million paid in dividends

R\$ 637 million paid in taxes



MANUFACTURED CAPITAL

Diversified portfolio and operational excellence

2 assets in production

19 exploration concessions

1 FPSO for the Atlanta Full Field Development

168 million boe in 2P reserves (proven and probable)



HUMAN CAPITAL

Valuing and developing employees, promoting diversity in the workforce

42% of women in the workforce

88% reduction in accident severity

4.7 thousand hours of training



INTELLECTUAL CAPITAL

Investment in scientific knowledge and innovation

R\$ 752.8 thousand invested in R&D projects in 2022, with a total of more than **R\$ 55.4 million** since 2011

Costa Norte Project awarded by ANP

Assessment of climate risks and opportunities – **Grade B in CDP**



SOCIAL CAPITAL

Allocation of resources in favor of society

20 social projects executed

More than 200,000 people benefited

100% of Atlanta Field suppliers audited



NATURAL CAPITAL

Reduced environmental impacts and protection of biodiversity

18.8 kgCO₂e/boe of emissions intensity in the Atlanta Field

13.3 kgCO₂e/boe of emissions intensity in the Manati Field

Zero

areas with significantly impacted biodiversity

With an investment of US\$ 1.2 billion, the objective is to obtain the first oil with the new FPSO in 2024

On March 14, 2022, the FPSO Atlanta docked at the DryDocks World shipyard, in Dubai (United Arab Emirates). This was one of the main milestones in the Full Field Development (FFD) project at the Atlanta Field, an asset we have operated and in which we have been producing oil since 2018. With an approved CAPEX of R\$ 1.2 billion (with R\$ 1.1 billion disbursed up to 1st oil), the FFD will increase the Field's production capacity to up to 50 thousand barrels per day and provide a more efficient performance in relation to the intensity of CO2 emissions with even more operational safety.

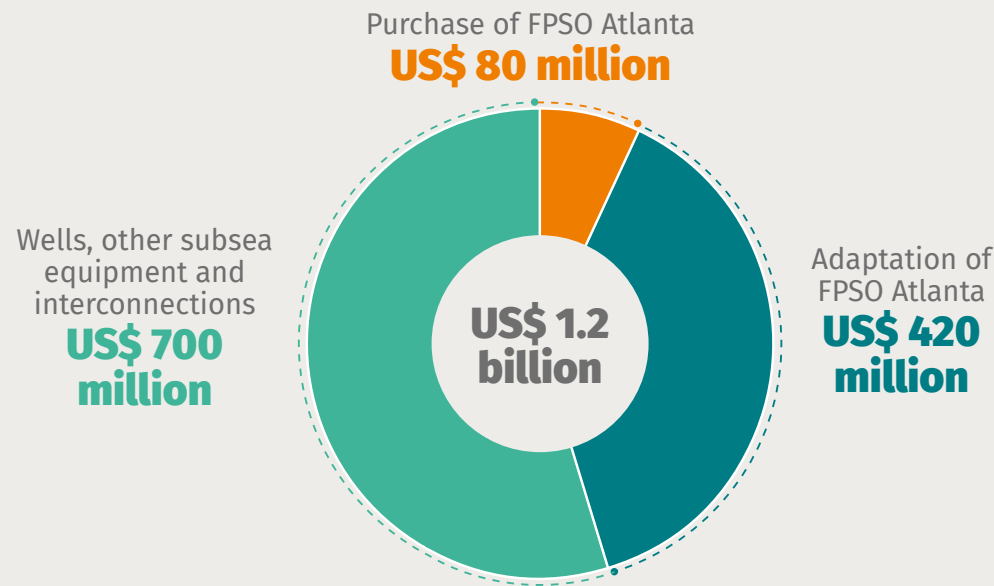
The start of FFD production is scheduled for mid-2024. Thereby, a series of activities are being planned and carried out from the beginning of 2022.

The renovation and adaptation of the new FPSO Atlanta is one of them. The vessel conversion is carried out by Yinson, one of the world's largest companies in the construction and operation of assets for offshore oil and gas production. The work will be carried out over a period of approximately 18 months, until October 2023, when the unit will start sailing to the Brazilian coast.

Kickstart for the Full Field Development at Atlanta Field



FFD CAPEX distribution in Atlanta



US\$ 400 million
 disbursed until
 December 2022

+ 90%
 of equipment
 and services already
 contracted

Equipment and new wells

In addition to this phase, we have been working in parallel, together with several suppliers, on engineering projects, acquisition, manufacture and installation of other vital equipment for the FFD – such as wet Christmas trees, pumps and SURF systems (Subsea Umbilicals, Risers and Flowlines).

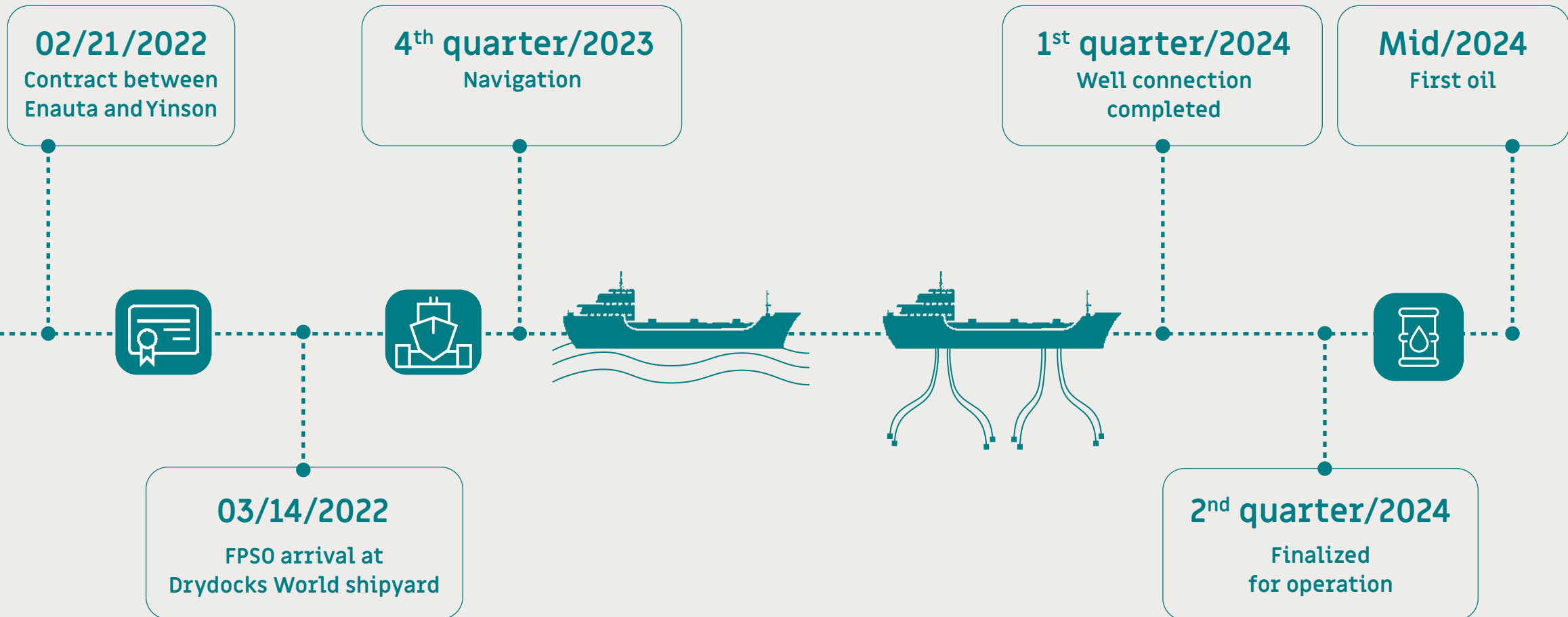
We contracted the Alpha Star rig to drill and complete three new wells, which will integrate the FFD along with the three existing ones. Services began to be performed in November 2022 and the drilling of the first well, 7-ATL-5H-RJS, was completed in January 2023. After the completion phase, the new well will be connected to FPSO Petrojarl I, for the start of production.

The drilling campaign for the other two wells (7-ATL-6H-RJS and 7-ATL-7H-RJS) will be completed by mid-2023, pending the arrival of FPSO Atlanta to start production.

The FFD wells will be operated without the well-in pump, currently in use in the Atlanta Field, in the EPS wells. One of the main advantages of the innovation is the longer maintenance interval – an average of ten years, against two. With the pumps placed only on the seabed, interventions can be carried out by vessels that are simpler than the probes currently required.

Project schedule

The adaptation of the FPSO Atlanta includes innovative technologies and solutions to improve energy efficiency, reduce the intensity of CO₂ emissions and increase the capacity for treating produced water and effluents.





EARLY PRODUCTION SYSTEM (EPS)

FPSO Petrojarl I

30 thousand bbl/day of oil production capacity

3 connected wells

1st oil in May 2018

180 thousand bbl of storage capacity

FULL FIELD DEVELOPMENT (FFD)

FPSO Atlanta

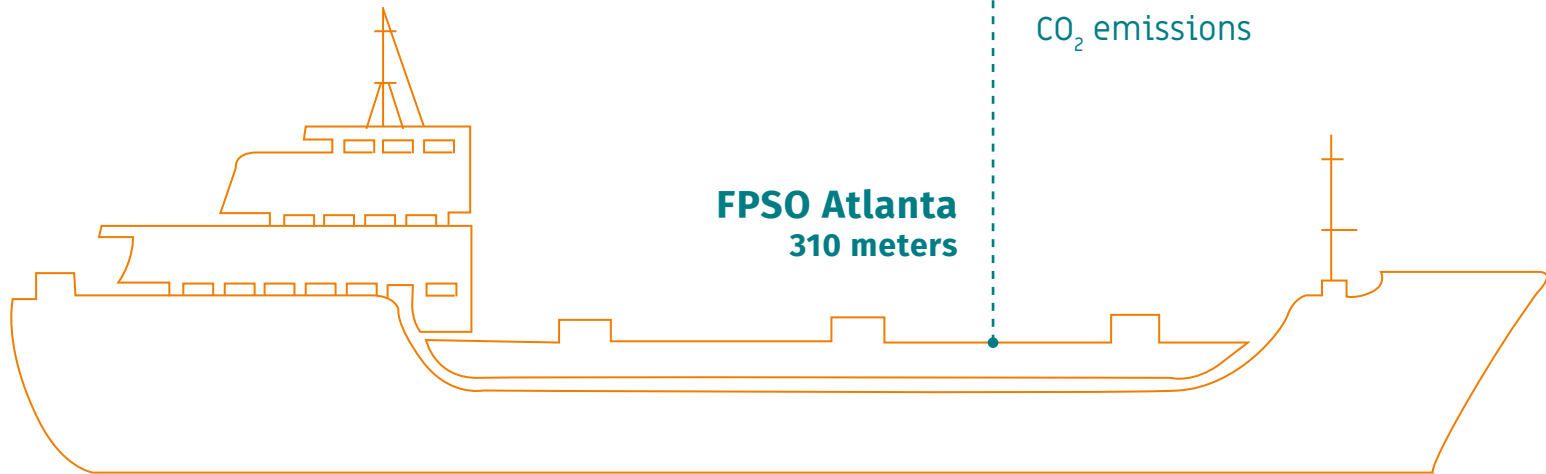
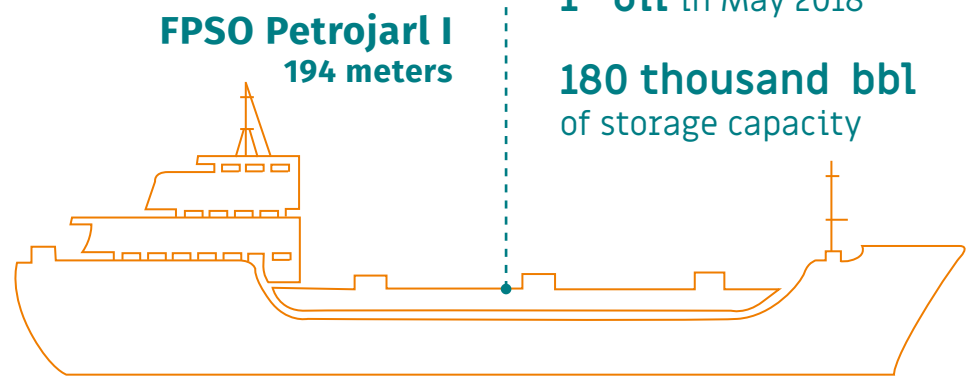
50 thousand bbl/day of oil production capacity

140 thousand barrels/day of water treatment capacity

From 6 to 8 wells connected directly to the FPSO

1.4 million bbl of storage capacity

Energy efficiency and reduction of CO₂ emissions



185 km
from the coast

158.9 million bbl
of 2P reserves

100%
Enauta

Block BS-4
(Santos Basin)

Heavy oil
(14^o API) with low sulfur content

1,550 meters
of water depth

Atlanta Early Production System extension

Until obtaining the first oil from the Full Field Development in the Atlanta Field, scheduled for 2024, production will not be interrupted. Last year, we ensured the operational continuity of the Early Production System (EPS) for another two years, until May 2025.

The extension of the charter and operation and maintenance (O&M) contracts for FPSO Petrojarl I was obtained after the recertification of Det Norske Veritas (DNV). To this end, production was stopped, as scheduled, for 46 days to carry out inspections, repairs and equipment replacements and upgrades. Among the changes is the increase in the capacity of the produced water and effluent treatment plant.

A Maintenance and Safety Unit, Dan Swift, was hired to optimize project time. During the recertification work, inspections

of tanks with thickness measurement using drones were carried out for the first time in the world, certified by the offshore classification society, DNV. Such innovation provided greater safety and efficiency, in addition to cost reduction.

The EPS extension will allow the simultaneous production of FPSO Petrojarl I and FPSO Atlanta during a transition period, avoiding production interruption. With this, we will optimize the transfer time of the producing wells to the new FPSO Atlanta and maintain the flow of operating cash generation.

The EPS was designed by Enauta to operate, initially, until May 2023. Its objective was to test the effectiveness of a pioneering project, which added a series of technologies to enable the production of heavy oil in an ultra-deep water field.

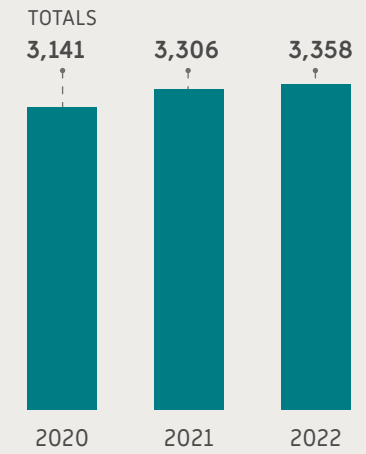




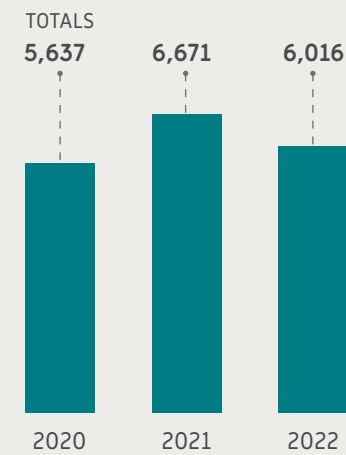
Enauta's operating results

The average selling price of oil from the Atlanta Field has been rising year after year. This occurs because of its low sulfur content, making it more advantageous for the production of fuels for navigation.

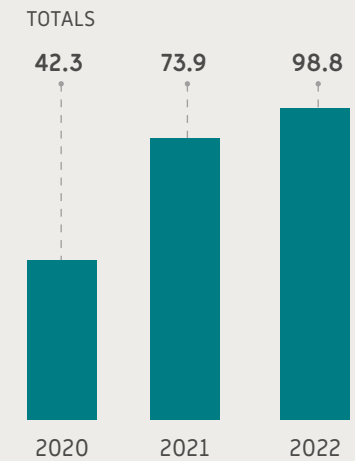
Atlanta Field Production for Enauta (thousand bbl)



Total Enaut production* (thousand bbl)



Average selling Brent (US\$/barrel)



*Considers 100% Atlanta and 45% Manati.



The importance of gas from Manati for the Brazilian Northeast

The Manati Field (Block BCAM-40) is one of the largest non-associated natural gas producers in Brazil and is of great importance in our short-term strategy, contributing to cash generation, portfolio diversification and balance in total carbon emissions of the company.

In 2022, total production decreased by 21% compared to the previous year, as a result of the supply and demand situation in the market segments served by the gas produced in Manati. All the gas produced is sold to Petrobras, which is also the operator of the field. Enauta has a 45% stake in the consortium that owns the Manati concession.

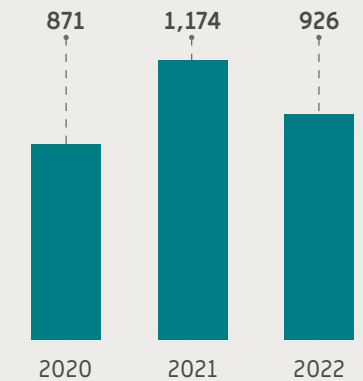
The importance of gas for production chains in the Brazilian Northeast, associated with the opportunity created with the increase in fuel prices in recent years, led the consortium to develop a strategy for extending the useful life of the Manati Field.

One of the strategies is to reduce the suction pressure of the field compression station. In this way, the reservoir can be better exploited, allowing an increase of around 50% in the proven reserves of gas in Manati.

Operating results of the Manati Field

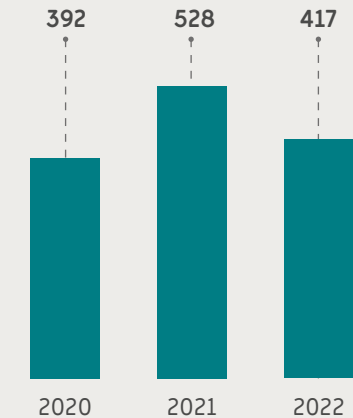
Total production (million m³)

TOTALS



Enauta* production (million m³)

TOTALS



*Proportional to the 45% stake.

Onset of exploration in Sergipe-Alagoas

With a 30% stake, Enauta forms, together with ExxonMobil and Murphy Oil, a consortium that has nine blocks in the exploratory phase in the Sergipe-Alagoas Basin. In 2022, the consortium concluded the first exploratory well in these assets.

The first exploratory well in Block SEAL-M428 (Cutthroat prospect), named 1-EMEB-3-SES, was drilled in March last year. The occurrence of hydrocarbons was not verified in this campaign, but the consortium will carry out complementary studies, integrating the sampled data to its regional geological interpretation to broaden the vision on the exploratory potential of the blocks located in ultra-deep waters.

The license granted by IBAMA authorizes the drilling of up to 11 exploratory wells in blocks SEAL-M-351, SEAL-M-428, SEAL-M-430, SEAL-M-501, SEAL-M-503 and SEAL-M-573.

The Sergipe-Alagoas Basin is characterized by a high potential recoverable volume. The expectation is for recovery of light oil (30°-40° API)

Diversification and opportunities in exploration assets

Our exploration portfolio comprises 19 blocks in 6 different basins. The balance between assets is the company's differential in relation to independent operators.

Enauta owns, with a 100% stake, 3 blocks in the Brazilian Equatorial Margin (BEM). In this region, a new frontier for the oil and gas industry, the company is still in the process of obtaining environmental licensing for

potential exploration campaigns in the Pará-Maranhão and Foz do Amazonas Basins.

We also have 4 blocks in the Paraná Basin, located on the mainland. These onshore assets represent an opportunity to expand natural gas production and power generation.

Click here

to learn more about the asset portfolio



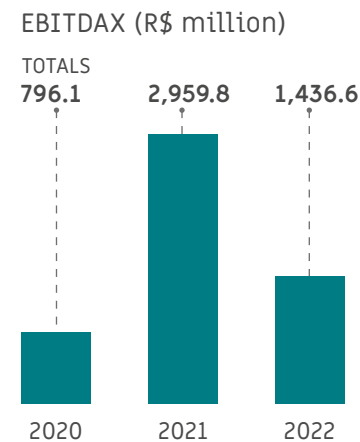
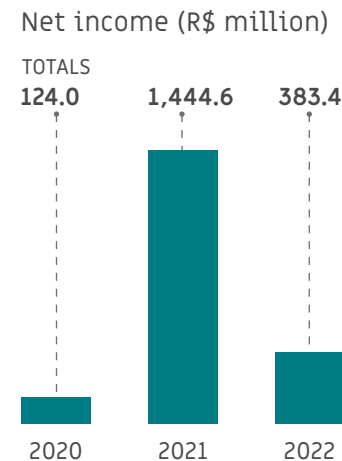
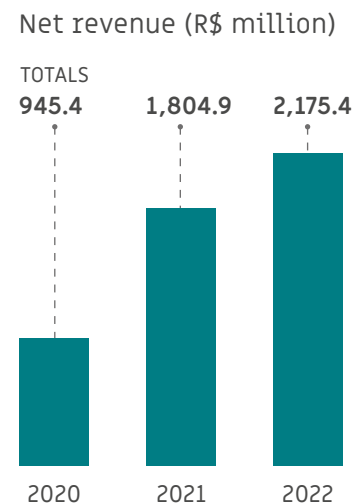
Increase in revenue marks the year of 2022

The maintenance of Brent prices at average levels of US\$ 98.80 per barrel boosted revenue growth in 2022. Our company ended the period with an increase of 20.5% compared to the previous year, totaling R\$ 2.2 billion.

Adjusted net income, excluding non-recurring effects that occurred in 2021, decreased by 3.8% on the same basis of comparison, totaling R\$ 383.4 million. EBITDAX, in turn, was R\$ 1.4 billion, a 51.5% reduction compared to 2021 and an increase of 13.5% when non-recurring effects are excluded.

With efficient financial management focused on cost optimization, we ended 2022 with R\$2.4 billion in cash and cash equivalents, while total gross debt is R\$ 1.4 billion.

In line with the hedge policy, more than 90% of the company's cash is in dollars, since a large part of the investment to be made—especially in the Atlanta Field—will be in the US currency.



First issue of debentures

In December 2022, our company concluded the 1st issue of simple debentures, non-convertible into shares and in two series. Funding totaled R\$ 1.4 billion, of which R\$ 736.7 million referred to the first series and R\$ 663.3 million to the second series.

The net proceeds obtained from the first series bonds will be used exclusively to pay expenses and expenses related to the implementation of the Full Field Development of the Atlanta Field. For this reason, the company opted for the conversion of 76% of these resources into dollars, through derivative contracts (swap) equivalent to a debt of US\$ 109.4 million.

The resources obtained in the second series will be used to reinforce the working capital.

Innovations designed for FPSO Atlanta will lead to lower carbon intensity oil production in the Atlanta Field

Investments to reduce carbon emissions

The FPSO Atlanta, which will be responsible for operating the Full Field Development (FFD) for oil and gas production in the Atlanta Field, was designed to be more energy efficient during its operational phase. The reform and adaptation process being carried out in Dubai includes a series of innovations that will reduce the intensity of greenhouse gas (GHG) emissions per barrel produced.

This project exemplifies our commitment to responsible action. With production scheduled for 2044 at the Atlanta Field, we are already anticipating the application of sustainable solutions in the short term to respond to the challenges of climate change and maintain competitiveness in an energy transition scenario.

One of the main innovations is the adaptation of equipment for greater energy efficiency. Examples include the recovery of heat emitted by the unit's own generators and the burning of crude oil from the Field to generate electricity, used in the FPSO systems. The option to use this fuel received

a positive opinion from the authorized environmental agency after Enauta conducted a Life Cycle Analysis study and identified that this type of combustion reduces GHG emissions by around 20%.

GHG management

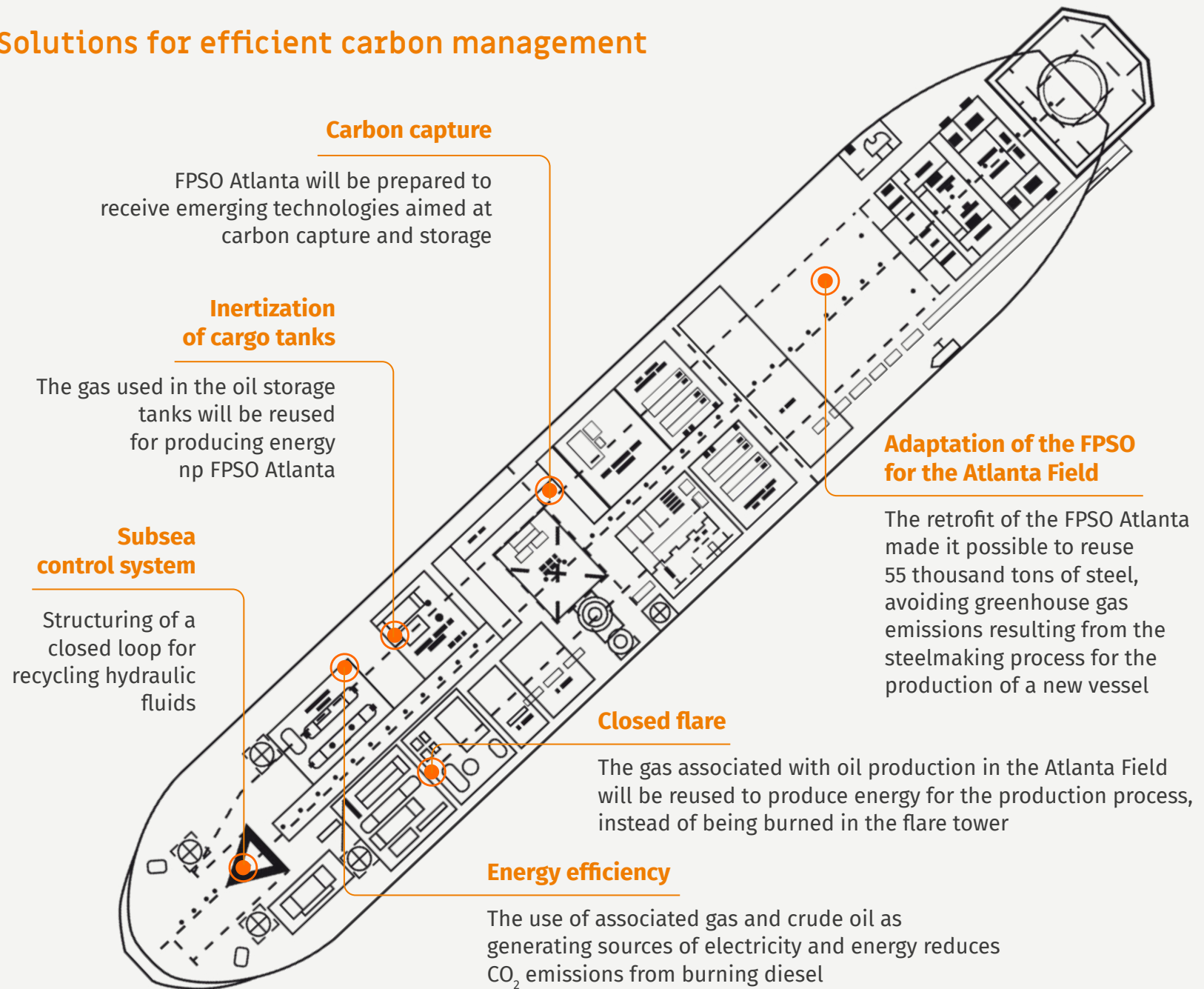
Reducing CO₂ emissions is already a priority in our strategy. Since 2021, we have set a cap on the carbon intensity of operations. The target also includes the variable compensation criteria applicable to all directors and employees.

In 2022, the established goal was to reach an emission intensity lower than or equal to 20 kgCO₂e/boe. At the end of the year, performance at the Atlanta Field was 18.81 kgCO₂e/boe. Performance was impacted by the lower production volume, even with the 12.6% reduction in GHG emissions from scopes 1 and 2.

Another solution adopted is the inertization of the tanks for storing the produced oil. Instead of the traditional use of flue gas, the cargo tanks will be inerted by associated gas. As the oil is stored, this gas will be recovered and directed to the production of energy in the FPSO itself. This solution is made possible by the use of closed flare technology, in which the flaring of the associated gas is minimized.

Moreover, the project is prepared to receive potential technologies that allow the capture and storage of carbon. These solutions, which are still in the early stages of development, may be available for use in the medium term.

Solutions for efficient carbon management





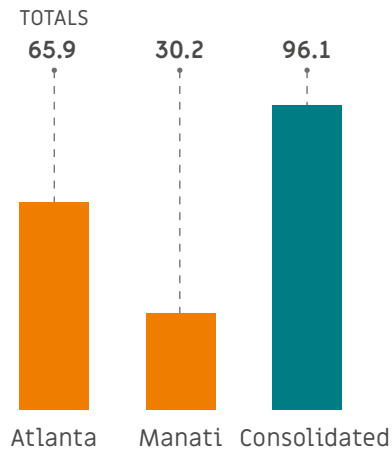
The intensity of emissions from the Atlanta Field was 18.81 kgCO₂e/boe in 2022, a performance impacted by activities at the start of drilling the 4th well

[Click here](#)
to learn more about our management and performance in GHG emissions in the 2022 ESG Databook

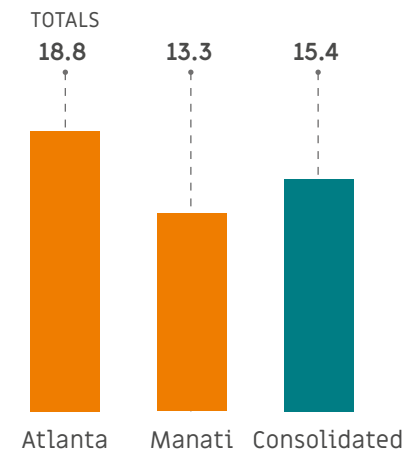


Enauta Emissions

Global emissions in 2022 (thousand tCO₂e)

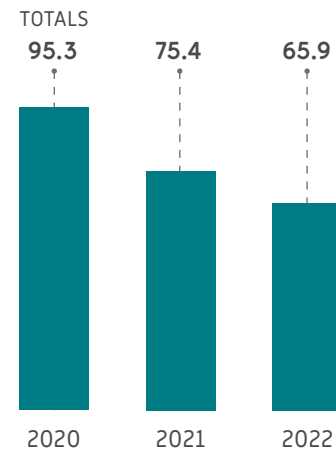


Emission intensity in 2022 (kgCO₂e/boe)

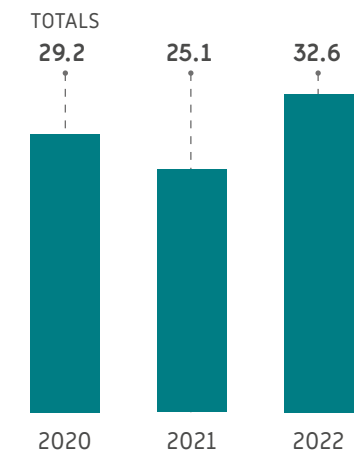


Atlanta Field Emissions

Scope 1 (thousand tCO₂e)



Scope 3 (thousand tCO₂e)



Recognition for managing climate risks and opportunities

In 2022, we were rated B by the CDP after submitting responses to the questionnaire on risk management and impacts associated with climate change. We also answered the questionnaire on water resources management and obtained the same score. We are the only independent Brazilian production company to win this classification.

Participation in the CDP, an internationally recognized platform for promoting the engagement of public and private organizations in the climate agenda, is voluntary. We have participated since 2012 with the aim of providing transparency to investors and analysts about the mechanisms we apply in our governance to assess the impacts of climate change on our businesses.

We also disclose, annually, our inventory of GHG emissions in accordance with the guidelines and tools of the Brazilian GHG Protocol Program. The document considers direct and indirect emissions in Enauta's production chain and is recognized with the Gold Seal, for being verified by an external company.



Climate change

Water Security




Click here
to learn more about Enauta's participation in the CDP




Click here
to see Enauta's emissions inventories






12.6%
reduction in direct emissions (Scope 1)



56.6%
reduction in indirect emissions from energy consumption (Scope 2)



30.3%
increase in indirect emissions (Scope 3)

Enauta is the 1st independent company awarded by the ANP in R&D

The investments we make in research projects have always been aimed at contributing to the expansion of safety, innovation and technical and scientific knowledge in the oil and gas industry. Since 2011, we have earmarked at least 50% of these investments for projects to expand knowledge and environmental preservation in maritime and coastal environments, with a careful look mainly at mangroves.

The Costa Norte Project, carried out on the Brazilian Equatorial Margin (BEM), was the largest R&D initiative ever conducted by the company, with a total investment of R\$ 14.2 million.

In 2022, the ANP awarded the project the Technological Innovation Award in the category “Reduction of Environmental Impacts and Renewable Energy”. It was the first time that an independent company in Brazil was recognized by the municipality.

The objective of the Costa Norte Project was to structure a methodology to determine the vulnerability, sensitivity and susceptibility of the BEM mangroves to contamination by pollutants. The research allows the use of advanced

technologies and computational modeling to identify the dispersion of oil by sea currents, enabling the taking of more efficient mitigation actions and protection of biodiversity.



The Costa Norte Project had a partnership with research centers and universities in Brazil

Prooceano, Brazilian oceanographic technology company

Federal University of Rio de Janeiro (UFRJ)

- Laboratory of Computational Methods in Engineering (Lamce) of the Alberto Luiz Coimbra Institute for Graduate Studies and Research in Engineering (Coppe)

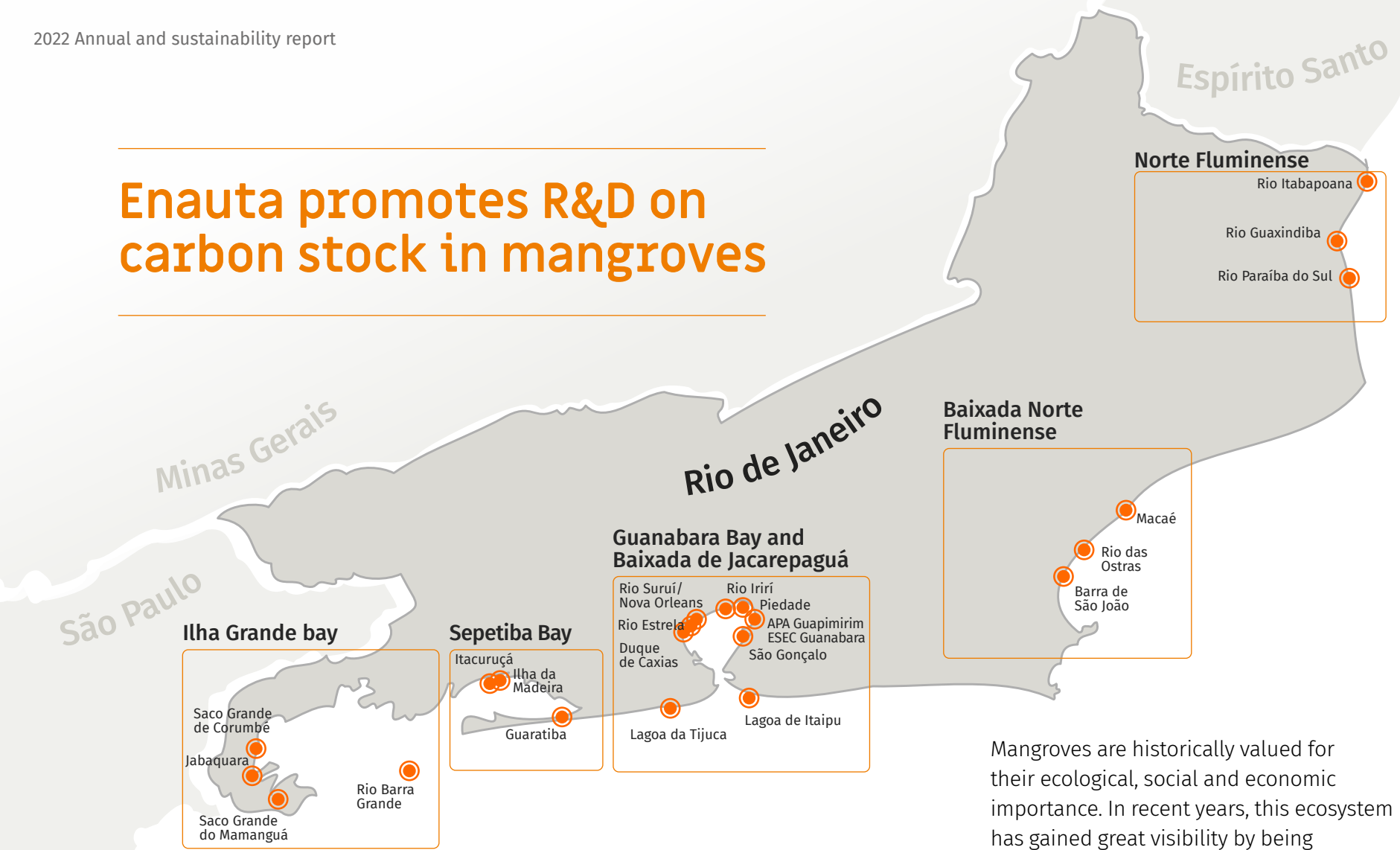
State University of Rio de Janeiro (UERJ)

- Center for Studies in Geochemistry and Marine and Coastal Ecology (Nagemc)

Federal University of Pará (UFPA)

- Marine Environmental Monitoring Research Laboratory (Lapmar)

Enauta promotes R&D on carbon stock in mangroves



The Mangues do Rio project mapped the carbon potential along the entire coast of Rio de Janeiro

Mangroves are historically valued for their ecological, social and economic importance. In recent years, this ecosystem has gained great visibility by being recognized as one of the most important carbon reservoirs on the planet. In this context, we believe it is extremely important to develop an R&D project focused on the contribution of mangroves to mitigating global warming. The initiative was developed in partnership with the Nucleus of Studies in Geochemistry and Marine and Coastal Ecology (NEGEMC) of

UERJ. The carbon density estimates were based on data obtained from 354 plots and 222 sediment cores in five coastal systems in the state of Rio de Janeiro.

Through this initiative, it was possible to estimate the carbon stock maintained in natural mangrove areas—up to 500 tons of carbon equivalent in each hectare. In addition to this calculation, the study may support public policies aimed at maintaining protected areas and creating new units designed to contain the degradation of Rio de Janeiro’s mangroves.

- 5**
coastal systems studied
- 25**
months of study
- 18**
researchers

Exchange of knowledge and experience at Rio Oil & Gas

Rio Oil & Gas is one of the biggest oil industry events in the world. In the 2022 edition, held in September at the headquarters of the Brazilian Institute of Oil and Gas (IBP), our directors and managers participated in lectures and workshops with specialists to exchange experiences and knowledge with a record audience of 58 thousand participants.

Our CEO, Décio Oddone, moderated Energy Talks, a panel discussion on the global future of the industry, in addition to participating in the CEO Talks, held with executives from the main companies to discuss the perspectives of the sector. Also in the Conference program, our director of operations, Carlos Mastrangelo, and the master completion engineer, Carlos Pedrosa, mediated a debate on mature offshore

fields and one of the technical work tables in the upstream chain, respectively.

At the ESG Arena, our sustainability manager, Rebeca Kiperman, participated in two panels: the first on the potential of the oceans for decarbonization; the second on the importance of monitoring KPIs to improve ESG practices in the oil and gas sector.

[Click here](#)

to learn more about our participation in Rio Oil & Gas



Seal of the global consultancy Great Place to Work highlights the company's good practices in managing and developing employees

Enauta achieves GPTW certification

The technical qualification and high performance culture of the team of employees are differentials that have driven our competitiveness since the creation of Enauta. Both in technical and administrative areas, the knowledge of professionals about the oil and gas sector, trends and potential for innovation have contributed to strengthening the generation of value and a prominent position among independent companies in the oil industry in Brazil.

To assess the effectiveness of human capital management processes, we invite our employees to participate in the Great Place to Work (GPTW) survey. The consultancy is one of the most recognized for evaluating HR practices and has an international methodology for classifying and ranking companies. In 2022, more than 6 thousand companies were evaluated by GPTW. With the final score obtained in the survey (78 out of 100 possible points), we won the GPTW seal. A total of 78% of eligible employees engaged in answering the questionnaire, which provides information for

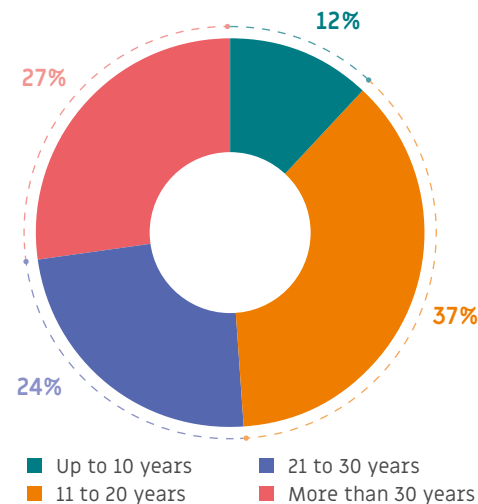
improving the organizational climate and mechanisms for valuing and recognizing the workforce.

The recognition gains even more relevance in view of the recent changes in Enauta's professional staff. The approval of the Full Field Development for the Atlanta Field led to an 18% increase in the number of professionals and a record number of internal moves to fill new positions.

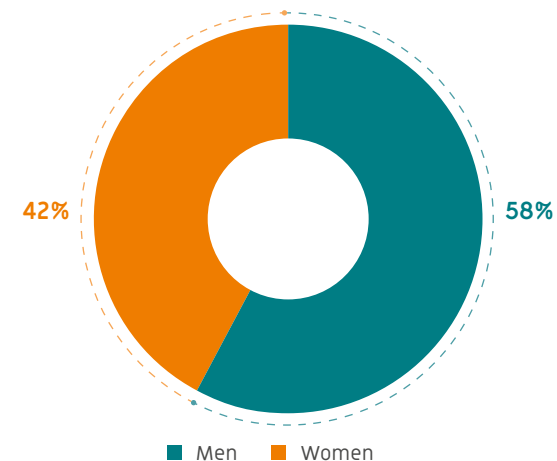




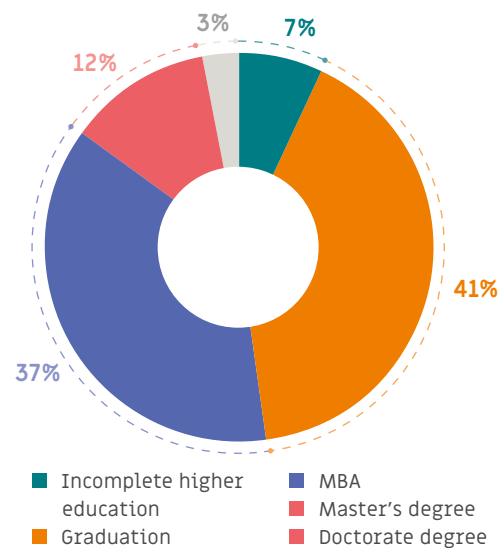
Level of experience of employees in the oil and gas sector



Employees by gender



Employees by level of education



Internship Program

In 2022, we launched our first edition of the Internship Program, which will provide an opportunity to start a career for students with different specialties.

With approximately 300 applicants, nine vacancies were opened for students who complete their graduation by 2024.

Promotion of diversity and human rights

Our commitment to respect for human rights is manifested in all our actions. Specific contractual attachments to ensure that our suppliers and partners act ethically, internal and external reporting channels, codes of ethics

and policies formalize and support this diligent action.

The promotion of diversity and inclusion among employees is part of this way of acting and directs the company towards

innovation in its human resource management processes and tools. The first step is to ensure, through structured policies and processes, the fight against discrimination and unconscious biases in the selection and hiring of new employees. Another initiative is conducting internal surveys to gain knowledge and construct a demographic census of employees and identify opportunities for improvement.

Currently, around 42% of all Enauta employees are women. The female presence in leadership positions (supervisors, coordinators and managers) reached, in 2022, a level of 39%.

We are working to identify opportunities to increase the participation of other diverse groups in our workforce. Diversity surveys have been carried out in partnership with the GPTW consultancy, with a

methodology that ensures the right to privacy and individuality of each employee and affirmative goals are being built to alleviate the identified gaps.

We also work on training our stakeholders, providing a mandatory course on diversity and inclusion, both for employees and Enauta suppliers, with a total of 103 people (68% of the workforce) having completed the course.



[Click here](#)

to learn more about our practices and diversity indicators in the 2022 ESG Databook



Safety to go deep; knowledge to go beyond

Safety is a non-negotiable value at Enauta, practiced daily by all employees in their activities. Our Integrated Management System (IMS) at Enauta constitutes a systemic form of action, in which the company adopts the best practices and processes to minimize risks that may impact people, the environment and our operations.

IMS has three certifications: ISO 9001 (quality management), ISO 14001 (environmental management) and ISO 45001 (occupational health and safety management). In addition to these standards, it also complies with the technical regulations of the National Petroleum, Natural Gas and Biofuels Agency (ANP) resolutions, such as the Operational Safety Management System for Offshore Units (SGSO), the Operational Safety Management System for Subsea Systems (SGSS) and the Well Integrity Management System (SGIP).

In order to maintain the safety culture, we carry out the Security in the Fund

program, which covers annual campaigns of education, engagement and awareness of leaders, employees and suppliers. Adherence to the Fundo de Segurança is fundamental for the evolution of operational performance, since most of the operational activities in the Atlanta Field are carried out by service providers.

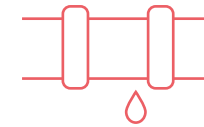
We track and monitor the performance of these strategic suppliers on an ongoing basis. All are submitted to a QHSE evaluation process (quality, safety, environment and health) before hiring, during the execution of the service and at the end of each contract. Suppliers classified as critical are audited every 18 months.

With this management structure, in 2022 we achieved an 88% reduction in the accident severity rate, even with a 42% increase in the number of man-hours worked and the complexity of the tasks performed during the scheduled maintenance of Petrojarl I.

On the other hand, the frequency rate of accidents with leave doubled in the annual comparison. Two occurrences were recorded in 2022, against one in the previous year, all of which were investigated in accordance with the internal procedures and criteria established in the IMS. The reports pointed to causes related to the ability of third parties to perceive risks, which triggered the intensification of communication and awareness actions for the prevention of risks in the work environment.

Click here

to learn more about our health and safety practices and performance in the 2022 ESG Databook



Zero

incidents with significant leakage



88%

reduction in accident severity rate



Zero

incidents with Tier 1 and Tier 2 severity, the highest in the IOGP standard*

**International Association of Oil and Gas Producers*



98

emergency drills performed

Efficiency and excellence in management

Enauta completes the implementation of a new management system and strengthens digitalization to support the company's growth

Named Project Argo, the initiative for the digital transformation of Enauta's control and management systems was completed in 2022. Over the course of a year, more than 40 employees were involved in reviewing processes and defining the architecture of the company's new ERP.

The solution adopted is SAP S/4HANA, one of the most modern platforms for resource optimization and data governance. On a web platform, the system provides analytical functions based on artificial intelligence, which make decision-making more agile.

More than an instrumental evolution, the Argo Project is also a cultural change for Enauta. The use of technology to support key processes is a lever for innovation and for the

search for solutions that increase the reliability and efficiency of business management.

Therefore, the implementation of SAP demanded more than 500 meetings and 60 training sessions with employees from 15 different areas. In all, 14 new modules were implemented and become part of the company's financial and accounting control mechanisms.

From this initial phase, Enauta will be able to implement other features of the system to boost the management of other important fronts for the growth strategy. Among these areas are, for example, the management of environmental aspects, evaluation of suppliers and social investments.



+ 40
people involved



+ 500
meetings held



+ 60
elaborate trainings



14
modules covered



15
different areas involved

Evolution in risk management

Enauta's risk management is carried out in an integrated manner and subsidizes the company's strategic decisions. The process was strengthened in 2022, with the approval by the Board of Directors and disclosure of the Corporate Risk Management Policy.

The document formalizes and directs the incorporation of additional good practices for the identification, analysis, and treatment of risks, as well as defines the responsibilities for their adequate monitoring.

Risk identification takes place through update meetings with the company's operational and administrative areas, in which events that may impact the operation and the achievement of strategic objectives are mapped. The Risks and Internal Controls management, with the support of the Risk Management Group, began the

reassessment of priority risks for the Strategic Risk Matrix.

This matrix will enable the prioritization of corporate risks according to qualitative and quantitative criteria and analyses. Prioritization is essential to help define internal controls and priority action plans for prevention and monitoring.

The Risk Management Group supports the Risk and Internal Controls management and the Executive Board in assessing and prioritizing risks, as well as monitoring the action plans established to mitigate risks. The Statutory Audit Committee, installed since 2021, has, among its attributions, the evaluation and monitoring of the company's risk exposure level and advises the Board of Directors in the evaluation of responses to critical risks.

The Internal Audit, which works with the objective of supporting and recommending improvements to increase the effectiveness of the governance, risk management and control processes, evaluates the processes in accordance with the Annual Internal Audit Plan.

In 2022, the Board of Directors approved the Internal Audit Policy to guide the performance and management of this area. Among its guidelines, the Policy establishes that the chief executive of Internal Audit reports directly to the Board of Directors, through the Audit Committee, and administratively to the Executive Board in routine operations. The annual internal audit plan and annual budget are approved by the Board.

[Click here](#)

to learn about the Corporate Risk Management Policy



[Click here](#)

to learn about the Internal Audit Policy



Ethics and compliance

In operation since 2015, our Compliance Program is the management platform that ensures the application of the principles and guidelines of the Code of Ethical Conduct in all the company's processes and relationships, including the performance of third parties and contractors. Structured management and control mechanisms are constantly evolving, responding to identified opportunities for improvement.

One of the fronts for action, between 2021 and 2022, was the update of the Code of Ethical Conduct and the Anti-Corruption Policy. Among other relevant topics, the two normative instruments guide the conduct of administrators, employees and third parties in their relationship with public agents, expressing total disagreement with the payment of bribes, kickbacks or the offer of undue advantages.

In addition to disclosing updated documents, the Compliance area worked

on training and strengthening an ethical culture among employees. The training carried out throughout 2022 reinforced the conduct guidelines and mechanisms for guidance and clarification of doubts.

These actions totaled 20 hours in the Compliance Agents program and another 1 hour for each employee among the 142 trained in the new Code of Conduct and Ethics. Compliance Agents, one of our main initiatives on this front, is a program that trains employees to disseminate corporate rules and guidelines in their areas of operation.

A distance training module (e-learning) was also launched on Enauta's Code of Ethics, mandatory for 100% of the workforce. We also carry out specific training for the supply area, with the aim of reinforcing partner monitoring and evaluation practices, in addition to promoting training on sustainability aspects (specific ESG) for the entire workforce.

All suppliers and social organizations that receive sponsorships from the company are registered in a portal that makes it possible to carry out documental procedures and are evaluated by the Compliance area.



15%

of Enauta employees participated in the Compliance Agents program in 2022



100%

of suppliers undergo due diligence assessment

Confidential Channel

The main channel for communicating behaviors and attitudes that are not in line with corporate values or governance guidelines is the Confidential Channel. The tool is part of Enauta's Compliance Program and is managed by an external company, ensuring the confidentiality of information and the anonymity of whistleblowers who choose to do so.



canalconfidencial.com.br/enauta/



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0800 022 0279 (Netherlands)
+ 55 11 2739 4561
(other locations – collect call)

Governance: good practices with related parties

In February 2022, we contracted the Alpha Star rig to drill three new wells in the Atlanta Field. The transaction demanded the application of transaction evaluation procedures between related parties, since the contracted suppliers have final shareholders that coincide with those of Enauta.

Service contracts were signed with Serviços de Petróleo Constellation S.A. and chartering with London Tower Management BV. Approval of the contract was restricted to Enauta directors who, upon analysis by the Governance, Ethics and Sustainability Committee and recommendation by the Company's Statutory Audit Committee, do not have a potential conflicting interest with the decision-making process.

The assessment weighed the guidelines of the Board of Directors'

Internal Regulations, the Policy for Transactions with Related Parties and other situations of Potential Conflict of Interests, set forth in article 156 of the Brazilian Corporate Law and in the best practices of Governance.

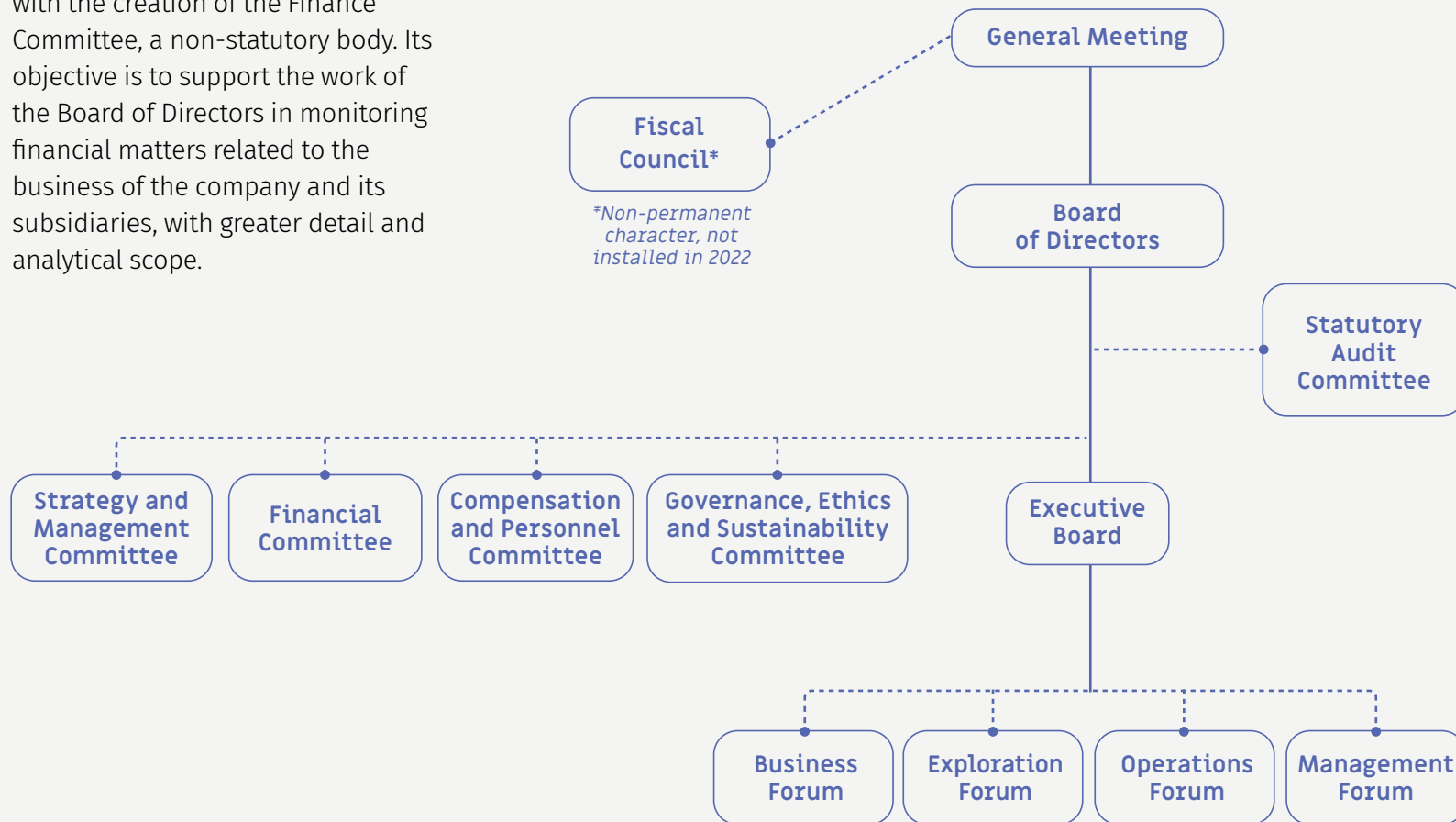
Nine companies were invited to participate in the international tender opened by Enauta and conducted by an internal Bidding Committee, following the criteria of price, term, terms and conditions, safety and environmental aspects provided for in the contracting procedures, in addition to technical-operational characteristics of the probe and the project. The conditions agreed with the contractors reflect the usual conditions contracted in the market, guaranteeing the commutability of the operation for all parties.



Governance Structure

In 2022, we updated and strengthened our corporate governance structure with the creation of the Finance Committee, a non-statutory body. Its objective is to support the work of the Board of Directors in monitoring financial matters related to the business of the company and its subsidiaries, with greater detail and analytical scope.

[Click here](#)
to learn more about our governance practices in the 2022 ESG Databook



43%
of the Board of Directors is made up of independent members



33%
female presence on the Executive Board



Statutory Audit
Committee installed since 2021

Record investment in social projects

In 2022, we carried out the largest private social investment in the history of our company: R\$ 13 million were allocated to projects that encourage education, culture, health and environmental preservation

In the allocation of resources originating from incentive laws, we apply the same excellence in the management of assets for the production of oil and natural gas. We selected the projects to be invested considering the relevance and consistency of the initiatives with the goals of the Sustainable Development Goals (SDGs), proposed by the UN in the 2030 Agenda.

In 2022, we carried out the largest social investment in its history, totaling R\$13 million allocated to projects that promote culture, education, diversity, health, knowledge and the preservation of Brazil's natural resources. This amount of resources

enabled the execution of 20 social projects developed by civil society organizations.

We inaugurated the Enauta Wing at the Pequeno Príncipe Hospital (HPP), an institution supported by the company since 2017. Between 2021 and 2022, our company was the main sponsor of the Hospital, the largest pediatric health institution in Brazil and also a reference in pediatric procedures of high and medium complexity, such as organ transplants. The HPP benefits more than 300,000 children and adolescents across the country each year. Of the total attendances, 60% are carried out via the Unified Health System (SUS).



For the 2023 calendar, Enauta will allocate R\$ 4.2 million to carry out eight selected social projects. The actions maintain the company's strategy of valuing education, life and the human connection with the oceans.

[Click here](#)

to learn about the projects encouraged by Enauta



Volunteer program

One of the initiatives through which Enauta employees contribute to the development of communities is the Entrepreneurial Track program. Volunteers have participated, since 2017, in activities in public schools in Rio de Janeiro to share knowledge and encourage young people to be protagonists in the development of their professional future.

The project conceived and coordinated by the NGO Junior Achievement. It focuses on discussing topics related to the importance of continuing education, the impacts of digitization on professions, the development of behavioral skills, among other matters relevant to entrepreneurship and professionalization.

Sponsorship of the “Vozes Negras – A Força do Canto Feminino” show

Enauta was the master sponsor of the presentation season of the production named “Vozes Negras – A Força do Canto Feminino”, which revived the legacy and honored the talent of black Brazilian female singers. The six presentations had different themes, each one about a historical and cultural period in Brazil.

Thus, the general public and employees were able to follow, at Teatro Prudential, the story of different artists—from Elizeth Cardoso and Carmen Costa, from Radio Era, to Iza, Ludmilla and Tati Quebra Barraco, from pop and funk.

Sponsored with resources encouraged by the Rouanet Law, “Vozes Negras” was presented by singer, actress and writer Veronica Bonfim. The artist is engaged in movements that fight racism and racial inequality.

Also during 2022, the company supported Casa Preta da Maré, which aims to create a space for theoretical, methodological and political training to work on ethnic-racial issues in the set of 16 slums that make up Complexo da Maré, as a way of facing structural racism in the Brazilian society.



Updated materiality matrix with the new GRI Standard

In line with the best market practices, Enauta carried out a review of its materiality matrix in 2022. This process sought to meet the requirements of the Universal Standards 2021 of the Global Reporting Initiative, including the incorporation of Sectorial Standard GRI 11: Oil Sector and Gas 2021.

The starting point of this review was the eight material topics defined in the previous year, based on a broad engagement process (12 individual interviews and 100 responses to a quantitative questionnaire) and analysis (22 studies and benchmarking). This set of material topics was subjected to critical analysis, with the support of a specialized consultancy, in order to verify its adherence to the potentially material topics for the sector listed in Sectorial Standard GRI 11 and to evaluate its coverage of the main positive and negative impacts of the business model from Enauta.

The completion of this process showed an adequate level of coverage of the company's eight material topics, requiring only scope adjustments in some of them:

- Safety of operations and people:** inclusion of content related to operational safety provided for in the Sectorial Standard GRI 11.
- Ethical conduct and legal compliance:** deepening the themes of unfair competition, combating corruption, tributes and taxes and engagement in public policies.
- Environmental management:** incorporation of the aspect of non-GHG atmospheric emissions (CO, NOx, SOx etc.).
- Community development:** inclusion of content related to complaints and claims mechanisms and impacts on indigenous peoples.

Our Material Themes

• Climate change and energy transition



• Safety of operations and people



• Governance and strategy



• Ethical conduct and legal compliance



• Knowledge and corporate culture



• Diversity and inclusion



• Environmental management



• Community development



Credits and corporate information

General coordination

Enauta

Consulting, content and design

usina82

Photos

Enauta collection

Corporate information

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The Enauta logo features a stylized 'E' icon composed of three horizontal bars of varying lengths, with the bottom-left corner of the icon being orange. To the right of this icon, the word 'Enauta' is written in a bold, white, sans-serif typeface.